



**Central Kentucky
Agricultural Credit Association**

NEWS

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Jim Caldwell Named President of Central Kentucky Ag Credit; Term started January 1, 2009

Lexington, KY - A resident of Richmond, Kentucky, has been named President and Chief Executive Officer of Central Kentucky Agricultural Credit (Ag Credit).

James W. (Jim) Caldwell started service as President and Chief Executive Officer of Central Kentucky Ag Credit on January 1, following the retirement of Larry K. Stone, who had held the key position for 23 years. Caldwell's appointment to the position places him at the fore of full- and part-time farmer lending in Kentucky.

Ag Credit also has branch offices in Danville, Lebanon, Richmond, Stanford, Paris and Lexington. While Caldwell will continue to reside in Richmond with his family, his work base will be at the cooperative's administrative office in Lexington.

Ag Credit is a quarter-billion dollar lender and provides a variety of farm loan services and country home mortgages throughout a 17-county central Kentucky region, including: Boyle, Mercer, Anderson, Madison, Bourbon, Montgomery, Harrison, Marion, Washington, Lincoln, Garrard, Fayette, Woodford, Jessamine, Franklin, Scott and Clark.

Jim Caldwell becomes president following a career that has spanned 27 years with Ag Credit. He started service with Ag Credit's Richmond branch during 1982 as a field representative, progressed to the position of marketing and management coordinator, was promoted to assistant vice president of operations, and was acting chief financial officer and treasurer for a short time.

Caldwell became Ag Credit's vice president and chief lending officer in 1990, a post he filled until he was promoted to executive vice president and chief operating officer in early 2008.

Jim Caldwell was selected to Ag Credit's top executive position by the Central Kentucky Ag Credit Board of Directors, a body of seven (7) individuals who set policy for the major lending cooperative. The Board includes Jim May of Waynesburg, chairman; Alvin Lyons of Georgetown, vice chairman; Steve Downs of Marion County; Oscar Penn of Fayette County; David Sparrow and Jerry Rankin, both of Danville; and Dr. Lionel Williamson of Nicholasville.

(more)

Caldwell has also made his mark in the field of education as a part-time college instructor at Eastern Kentucky University in Richmond. During a 12-year span, 1994-2006, he taught Agri-Business courses for the Department of Agriculture.

Mr. Caldwell earned his Master of Business Administration Degree from Eastern Kentucky University in Richmond, following completion of a Bachelor of Science Degree in Technical Agriculture, also at EKU.

His other educational accomplishments are extensive, including completion of a three-year program in advanced leadership through the national Farm Credit Council. He currently serves on the Board of Visitors for the Farm Credit University, an advisory board that provides training guidance for Farm Credit System employees through AgFirst Farm Credit Bank in Columbia, SC.

Jim is a native of Dry Ridge, Kentucky (Grant County), and is married to the former Jeanne Wilson. They are parents of twin sons, Kirt and Jake. The Caldwell family are active members of the Waco Baptist Church in Madison County. Jim also serves on the School Based Decision Making Council for Clark-Moores Middle School in Madison County.

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