

CENTRAL KENTUCKY AG CREDIT

SUMMER 2022

LEADER

A LOOK INSIDE...

**88th Annual Stockholders'
Meeting**

Jim Caldwell Retirement

AgStart works for Kernodle

\$7.7 Million in Patronage

AG CREDIT

AG CREDIT FEATURES

Stay up to date with the latest Ag Credit features!

AccountAccess and Ag Credit Online Mobile

Our online/mobile banking tool allows you to view statements, make payments and transfer funds.

AgriLine

Write your own loan advance when you need it.

AutoDraft

Automatically deduct your loan payment from your checking or savings account.

Customer Referral Program

Recommend someone to Ag Credit and, if they receive a qualifying loan, you'll receive a gift!*

DocuSign

Electronically sign documents.

FastCash

Electronically transfer funds from your line of credit into your personal or business checking account.

Online Banking Portal

Secure communication and document transfer.

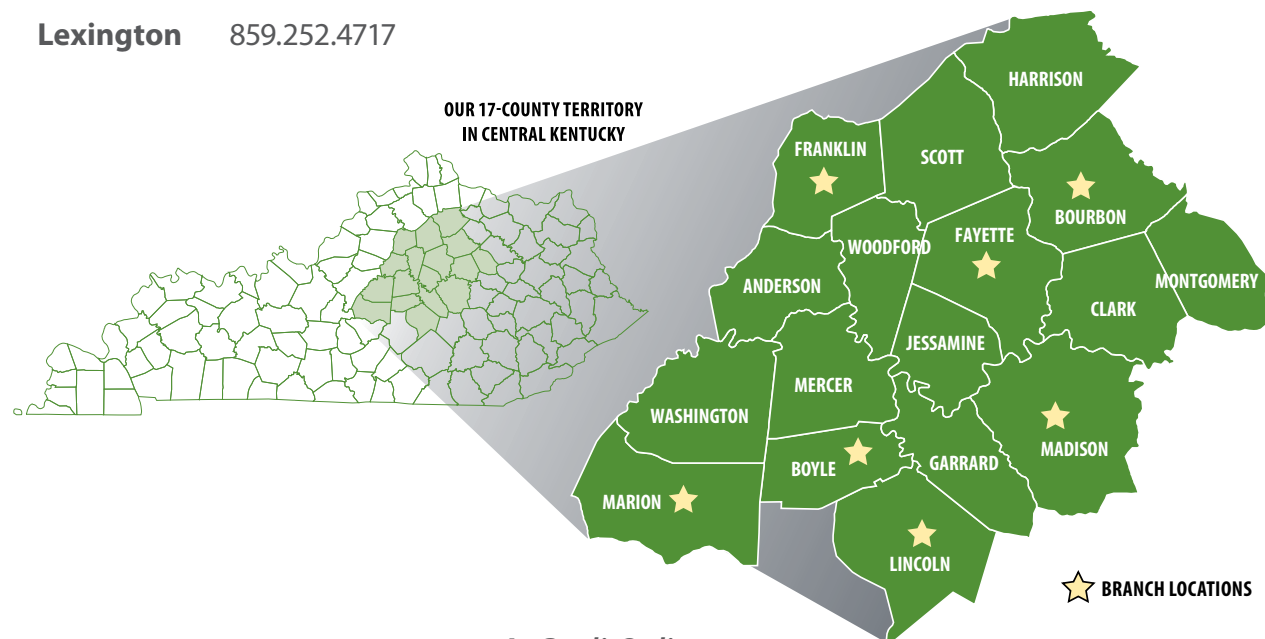
Social Media

Ag Credit is on Facebook, Twitter, YouTube, Instagram and LinkedIn. Follow and Like Central Kentucky Ag Credit to keep up with the Association.



OUR LOCATIONS

| | | | |
|------------------|--------------|-----------------|--------------|
| Danville | 859.236.6570 | Paris | 859.987.4344 |
| Frankfort | 502.875.0863 | Richmond | 859.623.1624 |
| Lebanon | 270.692.4411 | Stanford | 606.365.7500 |
| Lexington | 859.252.4717 | | |



AgCreditOnline.com

*According to consumer legislation, all loans subject to consumer RESPA requirements do not allow for the merchandise certificates.

LEADER

is published quarterly for stockholders, directors, business associates and friends of Central Kentucky Ag Credit.

PRESIDENT AND CEO

Jim Caldwell

BOARD OF DIRECTORS

Alvin Lyons, Chairman
 Jim Rankin, III, Vice Chairman
 Joe Myers
 Lee Hood
 Patrick Higginbotham
 Mary-Lynn Hinkel
 Dan Grigson

EDITOR

Cassie Johnson, Marketing Coordinator

PUBLISHER

AgFirst Farm Credit Bank

DESIGNERS

Joey Ayer
 Jessica Deas
 Phereby Derrick

PRINTER

Sun Solutions

ADDRESS CHANGE

Address changes, questions, comments and requests to cancel your free subscription to the Ag Credit Leader should be sent to Central Kentucky Agricultural Credit Association by calling 859.253.3249 or mailing to PO Box, 1290 Lexington, KY 40588-1290.

FINANCIAL INFORMATION

The Farm Credit Administration does not require the association to distribute its quarterly financial reports to stockholders. Copies of the association's annual and quarterly reports are available upon request free of charge by calling 859.253.3249 or writing to Marcus Barnett, Chief Financial Officer, Central Kentucky Ag Credit, PO Box, 1290 Lexington, KY 40588, or at AgCreditOnline.com.

PRIVACY POLICY

Your online privacy is always a top concern at Ag Credit. For a complete copy of the latest version of the online privacy policy, please visit our website and click on the home page link.

NMLS#604727

INSIDE THIS ISSUE

- 4 Service Recognition
- 6 88th Annual Stockholders' Meeting
- 7 2023 Nominating Committee
- 8 Customer Appreciation Day
- 9 \$7.7 Million Patronage
- 10 AgStart Works for Kernodle
- 12 Jim Caldwell Retirement
- 14 Caldwell and Noe Share Time
- 16 Medley to Serve as CLO
- 18 Outstanding in their Field- TJ Drury
- 19 Recent Land Sales
- 20 Association News



SERVICE RECOGNITION ADMINISTRATIVE OFFICE

Ag Credit employees were recognized for their service to the Association during Ag Credit's virtual annual meeting in March. Their terms of service range from five to 30 years. Thank you for your service to Central Kentucky Ag Credit!

5 Years



Tara Davis
Loan Assistant
Stanford Office



Dan Grigson
Board of Directors
Outside Director



Lee Hood
Board of Directors

10 Years



Tom Zack Evans
Loan Officer
Paris Office



Grace Gayheart
Business Analyst



Jim Rankin III
Board of Directors
Vice Chairman

**“You don’t build a
business- you build
people - and then people
build the business”**

-Zig Ziglar

15 Years



Richard Medley
Vice President and
Chief Lending Officer



SaraVard VonGruenigen
Senior Loan Officer
Stanford Office

20 Years



Brad Godbey
Principal Loan Officer
Danville Office



Jonathan Noe
President and
Chief Executive Officer-Elect



John Peek
Senior Loan Officer
Stanford Office



Margie Roe
Senior Loan Assistant
Paris Office

25 Years



Marcus Barnett
Vice President and
Chief Financial Officer

30 Years



Felecia Madden
Senior Loan Assistant
Stanford Office

**Thank you for your
years of dedication to
serving the customers
of Ag Credit.**

88TH ANNUAL STOCKHOLDERS' MEETING



Jim Caldwell, Central Kentucky Ag Credit President and CEO



Record number of members and their families came to enjoy a good steak and learn about their Association.

The 2022 Central Kentucky Ag Credit 88th Annual Stockholders' Meetings were held Feb. 28 in Harrodsburg and March 1 in Lexington. Everyone was happy to gather for a great steak and share in fellowship. This year's attendance was strong, with a total of 412. It was even more impressive to see the number of young farmers attending with their children.

Alvin Lyons, Chairman of the Board of Directors, presented the Directors' Report. President and CEO Jim Caldwell reviewed the year, commenting, "2021 was a special year as we experienced solid growth and earnings that reached previously uncharted territory."

The Association continued to set high marks in financial growth. In 2021, the Association had \$21.7 million in net income, while the capital level approached \$120 million.

It was also announced a record \$7.7 million in patronage would be distributed to qualifying Ag Credit customer-owners in April. Over the last 25 years, Central Kentucky Ag Credit has distributed over \$48 million in patronage.

The Annual Report, outlining in-depth information about Ag Credit financial operations, was mailed to all customer-owners in March. Full information regarding Ag Credit's 2021 operations can be found in that report.

Myers Re-Elected to Ag Credit Board



Joe Myers

Joe Myers was recently re-elected to the Board of Directors for a four-year term. The election followed the completion of the Annual Stockholders' Meetings. He was first elected to the Ag Credit Board in 2014, and he currently serves as the Board's representative on the District Advisory Committee and the AgFirst Nomination Committee.

Mr. Myers is a second-generation purebred Angus breeder and currently owns and operates 212 acres with son Colby and his wife Ali, and leases an additional 40 acres. His herd consists of 80 purebred Angus females from which the farm markets bulls, females and embryos throughout the United States. In addition to the cow herd, they produce approximately 25 embryo transplant calves each year. Myers Angus Farm co-hosts a female sale in October and a bull sale in March each year and participates in various specialty sales throughout the country.

Joe has been a resident of Mercer County for the past 15 years. Joe and his wife, Toni, have two children, Colby and Ruth Ann, who both have careers in agriculture. Joe currently is a consultant for Select Sires AI Bull Stud in Plain City, Ohio, where he works in Angus bull sire acquisition.

THE 2023 NOMINATING COMMITTEE FOR CENTRAL KENTUCKY AG CREDIT

The 2023 Nominating Committee for Central Kentucky Ag Credit has been elected and will consist of five members and two alternates. The nominating committee members were elected during the voting process at the Central Kentucky Ag Credit Annual Stockholders' Meeting.

The Nominating Committee will function to recommend candidates for elected Association positions in 2022. Central Kentucky Ag Credit is a financial cooperative and part of the national Farm Credit System. Member-borrowers of Ag Credit participate in filling elected positions with a one-member/one-vote election system during each year's Annual Meeting.

2023 Nominating Committee members who have been elected are:

- Ally Barnett
- Andrew Newcomb
- David Williams
- Patrick Horn
- William Sims

AG CREDIT EXTENDS APPRECIATION



Kevin Mattingly

Serving on the Ag Credit Board of Directors not only requires a significant time commitment, but also a deep understanding of agricultural economics. The Board of Directors and staff of the Association are deeply grateful for individuals who are willing to serve the Association.

Kevin Mattingly of Marion County extended his willingness to serve on the Central Kentucky Ag Credit Board of Directors. Along with Joe Myers, he was a 2022 candidate for the Board. Mr. Mattingly is a part-time farmer in Marion County raising crops, hay and cattle. While Joe Myers was re-elected, Ag Credit offers its appreciation to Kevin Mattingly for his readiness to serve on the Ag Credit Board of Directors.



Jake Hoskins

JAKE HOSKINS JOINS IT DEPARTMENT

Jake Hoskins has joined Central Kentucky Ag Credit as an Information Systems Support Associate. Jake was born in Corbin, but raised in Middlesboro, Kentucky. There, he graduated from Southeast Community and Technical College with an associate degree in IT/Mathematics before moving to Lexington in 2015.

After working in retail and the beverage industry, he decided to change his career path to IT, something that he loved doing all throughout his life.

He currently resides in Lexington. In his spare time, he loves to play guitar and write music, as well as spend time with his family. Jake will be working out of the administrative office in Lexington.

AG CREDIT CUSTOMER APPRECIATION DAY

On April 1, Central Kentucky Ag Credit branches hosted their annual Customer Appreciation Day. Members came to enjoy drinks and food but were even more excited to pick up their patronage checks. It was a record-breaking year with \$7.7 million distributed to Ag Credit members! Replace with "Patronage distributions reduce the effective cost of borrowing for eligible Ag Credit members. To learn more about Ag Credit and their patronage program, call your local Ag Credit office or visit our website at www.AgCreditOnline.com.



\$7.7 MILLION PATRONAGE DISTRIBUTED TO AG CREDIT MEMBERS

In April Central Kentucky Ag Credit, a cooperative lending institution for farmers and rural communities, announced patronage distributions in the amount of \$7.7 million to members of the Association. The 25th consecutive year patronage distribution has been made to members of the cooperative. Eligible members received a dividend of approximately 30% of the accrued interest on their loans for 2021 in the form of a patronage check.

At the end of each year, the Central Kentucky Ag Credit board determines the level of patronage distribution based on financial performance and future capital needs. Then it distributes the remainder as patronage dividends to owner-customers, as determined by their loan activity level during the prior year.

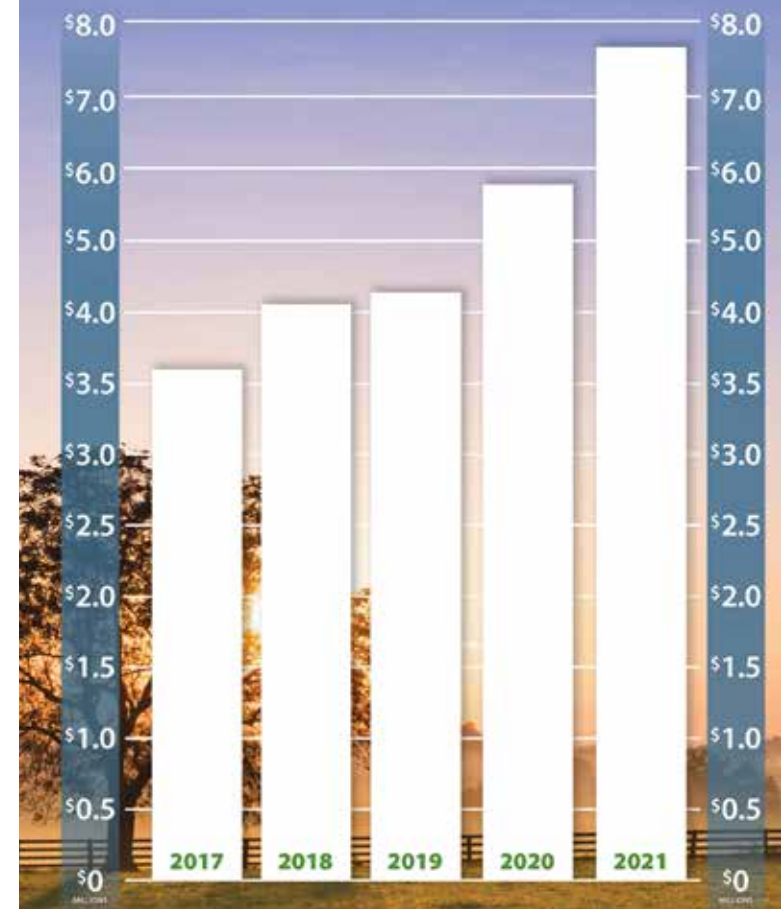
Now, more than ever, farmers depend on the financial stability of a well-run cooperative. Patronage dividends are often used by member-borrowers to reinvest in their operations, families and rural communities. Distributing profits to the members reduces their effective cost of borrowing.

"In challenging times like these, we're even more committed to ensuring that our member-borrowers can share in our ongoing financial success," said Central Kentucky Ag Credit President and CEO Jim Caldwell. "We strive to provide the consistency that farmers in our region depend on, and we understand that these distributions strengthen our agricultural economy and the communities we proudly serve."

Ag Credit has served the Central Kentucky region since 1934 as a member of the Farm Credit System. The financial cooperative provides lending services through seven full-service offices in the Bluegrass. Loans are made to finance land, homes, farm buildings, operating expenses, livestock and equipment, as well as for other purposes.

To learn more about Central Kentucky Ag Credit's patronage distribution, visit us at <https://www.agcreditonline.com/member-benefits/patronage>.

AG CREDIT PATRONAGE DISTRIBUTION PROGRAM



\$48 million distributed since 1998

MEMBERSHIP HAS ITS REWARDS

KICK-START AND ENERGIZE YOUR PLANNING PROCESS

AgBiz Basics can help you launch, manage, grow and transition your business!

Ag Biz Basics features four eLearning modules:



Module 1: Side by Side with your Lender

Planning, Goal Setting & Financial Documentation



Module 2: Do You Cash Flow?

The Business Side of Production Planning



Module 3: What are You Worth Financially?

Business and Personal Balance Sheets



Module 4: Did You Make a Profit?

Income Statement



Start and finish the AgBiz Basics program when it is convenient for you!

Contact us to enroll!



Enroll today at: [AgCreditOnline.com/AgBizBasics](https://www.AgCreditOnline.com/AgBizBasics)



AGSTART WORKS FOR KERNODLE

By: Cassie Johnson

AUTHORS NOTE: The first time I was introduced to Caleb Kernodle was at the Oklahoma Cattlemen's Congress where he was working on a showstring for an operation out of Florida. He seemed like your typical 18-year-old boy getting ready to graduate from Boyle County and take on the world. What I did not realize then, but was introduced to later, was his ability as an auctioneer. Fast-forward to the 2022 Kentucky Cattlemen's Banquet in Lexington: I witnessed his talent first hand.

Caleb Kernodle is the son of Rob and Rebecca Kernodle and he takes great pride in talking about the legacy of his family's farm. The farm has been in his mom's side of the family for three generations with Caleb being a part of the fourth generation. It was started by his great-grandfather in the 1930s, during the Great Depression. Over the years the farm grew and is now 2,700 acres. They run around 4,000 feeder calves, and 1,000 acres goes into row crops. Caleb is also growing his operation by raising purebred Hereford cattle. His goal is to produce high quality seed-stock that will allow him to sell show heifers, herd sires and embryos.

You may also recognize Caleb Kernodle's name from his work in getting supplies donated for the tornado relief efforts for Mayfield and surrounding areas. Following the recent tornadoes, Caleb took the lead and started

gathering supplies. The Kentucky Junior Cattlemen's Association and Tarter Farm & Ranch quickly joined in the cause, and \$10,000 worth of supplies were gathered for the farmers in the area hit by the tornadoes. When he is not donating his time or working on the farm you will probably see him trucking cattle or at an auction.

Caleb's interest in auctioneering also has its roots in a family legacy. For 55 years Caleb's grandfather, Bruce Helm, ran a real-estate auction company. Being exposed to the auctioneering side of the company really intrigued Caleb. John Helm, Caleb's uncle, was an auctioneer in the family business. Growing up Caleb would listen to him and would pick his brain on how to build his own chant. After attending the Missouri Auction School he was able to improve his chant and start his journey as an auctioneer. You may have heard

Caleb at the Kentucky Beef Expo Hereford Sale in Louisville, Kentucky Cattlemen's Banquet, Kentucky Farm Bureau Women's Committee Benefit Auction, Jessamine County FFA Chili Supper Benefit Auction or the Boyle County Investment Youth Sale.

Caleb's interest in trucking began almost as soon as he was able to drive and pull a trailer. He started small, helping neighbors haul their livestock. As time progressed Caleb was approached and asked if he would consider being for hire to haul more than just the neighbors' stock. At that point Caleb knew he was going to need to upgrade his trailer and truck, so he turned to Brad Godbey at Central Kentucky Ag Credit.

Caleb appreciated the quick turnaround and open communication that he had with Brad and the loan assistants. "Because of my first-time experience of how easy it was to fill out the application, the willingness of Brad and the office staff to work with me, I was really satisfied with the whole process. That is why I have continued to go back to them when I need a loan," Caleb said.

"It is always a pleasure to watch young farmers come in and ask us to help them reach their goals. Caleb has big goals and dreams. He has a great work ethic and is going to be successful in anything he puts his mind to. I look forward to watching him grow and develop his business as an auctioneer and a young farmer," said Brad Godbey, Caleb's Loan Officer. Central Kentucky Ag Credit takes great pride in our ability to work with young, beginning or small farmers through our AgStart program. If you would like to know more about the options available through AgStart, be sure to visit our website or ask a loan officer at any of our seven offices.



Want to learn more about AgStart? Ask your local loan officer or scan this QR Code to go to our website.

www.AgCreditOnline.com/AgBizBasics





JIM CALDWELL IS RETIRING AS AG CREDIT PRESIDENT & CEO

His Career Marks Progress Across Four Decades

BY: CLAUDE BROCK

Jim Caldwell, President and CEO of Central Kentucky Ag Credit, will retire effective June 30, 2022. He has served as Ag Credit's President and Chief Executive Officer for 14 years.

Jim's retirement comes at a time when Central Kentucky Ag Credit is at the highest point of service and financial stability in the Association's 88-year history.

When Caldwell started his presidency in 2009, Ag Credit's loan portfolio showed \$226 million in loans outstanding and \$35 million in capital. At the end of March, the Association's portfolio showed \$668 million in loans outstanding and \$122 million in capital. Over 3,800 Ag Credit member-borrowers are now served in the Association's 17-county region.

During discussions with the Ag Credit Board of Directors, and during interviews for this retirement announcement, Caldwell said Ag Credit's growth has been a team effort of the Association's Board of Directors, a dedicated and talented staff and the high credit quality of Ag Credit member-borrowers. However, Caldwell's experience

has been instrumental in the Association's growth and service.

Caldwell's length of service to Central Kentucky Ag Credit totals 40 years, during which he has held several key positions. He started his career with the Richmond office as a Field Representative for the Production Credit Association after earning his degree in agriculture with a business minor from Eastern Kentucky University; then he held several administrative roles with Central Kentucky Ag Credit, while also earning his MBA from Eastern Kentucky University. Prior to becoming President of Ag Credit, Jim was the Association's Vice President and Chief Credit Officer for 18 years.

Jim had the distinction of knowing three presidents who preceded his service, including Frank Congleton Jr. (1957-1976); Cecil Ellis Jr. (1977-1985), who hired Jim for the Richmond Office; and Larry K. Stone (1986-2008). Jim Caldwell has been the fifth president of Ag Credit since it was chartered in 1934.

Change and Challenge Punctuated Caldwell's Career

When Jim's career started in 1982, the nationwide Farm Credit System was in the early stages of financial challenge, which ultimately resulted in massive changes in the lending system. As the 1980s progressed, farmers experienced growing demand for food and fiber production, thus more money to sustain farm enterprises; the Farm Credit System subsequently experienced escalating loan demand. At the same time, the nationwide Farm Credit System morphed into a new lending environment under the watchful eye of the United States Congress.

Essentially, Caldwell's early career took place amid the most challenging and stressful time in the history of the nationwide Farm Credit System. While many Farm Credit institutions merged or disappeared, the Central Kentucky Association remained strong and viable due to wise board and management leadership, as well as critical alliances with other compatible financial institutions.

Throughout the System's changes and challenges, Caldwell recalls he was pleased that Central Kentucky Ag Credit emerged as an independent financial cooperative that continued to offer reliable credit services, including long-term loans, which were added in 1990.

Jim said, "While our name was changed from Central Kentucky Production Credit Association to Central Kentucky Ag Credit, we were never acquired by another lender, nor did Ag Credit merge with other lenders. ... We remained independent and the Association's focus was targeted to improving credit services to farmers and eligible rural sources who depended on Ag Credit."

Caldwell says Central Kentucky Ag Credit has grown and maintained independence because "we have never forgotten the nature of our mission ... our culture is rooted in service and sound financial practices ... therein lies Ag Credit's basic secret to success." Currently, Central

Kentucky Ag Credit ranks among the most significant farm/rural lenders in the 17-county Bluegrass Region; has maintained independence and guidance with a skilled Board of Directors; maintains a highly competent Ag Credit staff; and the Association has risen to achieve high standards for credit quality and management practices.

Jim's accomplishments have transcended his Ag Credit achievements. He continues to be Treasurer of the Kentucky Council of Cooperatives; he serves on the Board of the Kentucky Center for Agriculture and Rural Development (KCARD) and Baptist Health Foundation Richmond; and he is the past chairman of the AgFirst Farm Credit Presidents' Council, which is comprised of executives from 15 southern and eastern states and Puerto Rico.

Jim and his wife, Jeanne, will continue to reside in Madison County, and Jeanne is also scheduled to retire from her position with the Madison County School System. Their grown twin sons, Jake and Kirt, are both employed by banks in Lexington, KY.



Claude Brock is a retired marketing specialist and writer with extensive background with the Farm Credit System and Central Kentucky Ag Credit. Claude and his wife, Linda, currently reside in LaGrange, KY.

JONATHAN NOE NAMED PRESIDENT-ELECT OF CENTRAL KENTUCKY AG CREDIT

Jim Caldwell and Jonathan Noe Share Conversation

By: Claude Brock



future Ag Credit financial health and strength. Jonathan said, “farmers want more than just money ... they want a financial partner who can help them survive and make a profit.” That concept has been embedded in the culture of Central Kentucky Ag Credit during Jim Caldwell’s presidency. Jonathan sees building it stronger under his watch.

Both men agree that Ag Credit’s culture is a treasure, a part of which is dedication to maintaining viable lending services for farmers, land owners and rural residents in Central Kentucky. A view into the changing world of banking and general lending practices has indicated that some other financial sources are here today and gone tomorrow.

Caldwell and Noe discussed the independence of Ag Credit; the Association’s ability to respond to changing farm and financial conditions; and a wise, caring attitude for the welfare of member-borrowers. Those cultural characteristics, they believe, are the bedrock of Ag Credit’s service to borrowers.

Ag Credit’s Staff

When the conversation turned to Ag Credit employees, it was striking to note that quality is paramount, with financial skills, of course, a given. Jim said it is necessary to “keep the bar high.” He added that, “our employees must love agriculture, and they must love serving farmers and rural residents.” Jonathan added, “our staff must be well-rounded, have analytical skills, and they certainly must have people skills.”

Overall, the executive duo was interactive and frank throughout their conversation. There was an atmosphere of mutual respect. Cooperation was evident, which was probably a positive factor in their successful working relationship for several years. The root of it all was a determination to keep financial tools available for qualified farmers who need Ag Credit services.

While the presidency at Ag Credit is changing, a determination to provide reliable credit services to full- and part-time farmers and rural residents is not changing. Essentially, it seems the more things change in farming and rural areas the stronger Central Kentucky Ag Credit’s culture will become.

Jonathan Noe has been named President and CEO-Elect of Central Kentucky Ag Credit. The Board of Directors has confirmed the action, and Noe will assume full presidential responsibility on July 1, 2022. Noe has been Ag Credit’s Vice President and Chief Lending Officer for the past 14 years.

He started his service to Ag Credit over 20 years ago in February 2002. Noe has held several positions with Central Kentucky Ag Credit since that time, including Loan Officer at the Stanford Office; Assistant Vice President & Manager of the Stanford Office; and Vice President and Chief Lending Officer of Central Kentucky Ag Credit. Jonathan earned his bachelor’s degree in agriculture with a business minor from Eastern Kentucky University at Richmond. He and his wife, Keri, are parents of three boys, and the family resides in Lancaster, KY.

Caldwell and Noe Discuss Ag Credit’s Future

Jim Caldwell and Jonathan Noe were relaxed while sharing a discussion about Central Kentucky Ag Credit.

As they exchanged views and responded to questions, it was easy to determine why both men are financial leaders. They know their financial stuff!

Equally important were their views regarding the future of Central Kentucky Ag Credit.

“We hope to maintain our upward trajectory,” said Noe. He was referring to the present high status of growth, independence and credit quality. Noe envisions that Ag Credit will continue to grow and develop, accompanied by an increasing number of member-borrowers.

Caldwell agreed.

The conversation then momentarily fell silent as Jim thought about something he learned from a former colleague: “I was told that when challenges take place in Ag Credit, give your Board of Directors all the information and give them time to think about it ... they will come up with the right answer.” That philosophy described the management relationship that has kept Ag Credit viable as a major farm lender for nearly nine decades.

Both the President and the President-Elect indicated that “relationships” in lending will be extremely important to

“When nothing seems to help, I go and look at a stonecutter hammering away at his rock perhaps a hundred times without as much as a crack showing in it. Yet at the hundred and first blow it will split in two, and I know it was not that blow that did it... but all that had gone before.”

Jacob Riis



Richard Medley

MEDLEY TO SERVE AS CHIEF LENDING OFFICER

Richard Medley has been named Vice President and Chief Lending Officer for Central Kentucky Ag Credit, and he will be based at the association's Administrative Office in Lexington. He will be responsible for credit supervision and the overall credit and appraisal functions within the association's 17-county service area.

Jim Caldwell, President and CEO of Central Kentucky Ag Credit, said, "Richard brings a strong credit background and proven leadership abilities, which will serve him well in his new role."

A graduate of University of Kentucky, where he received his bachelor's degree in agricultural economics, Richard has served in several capacities during his work with Ag Credit. He started service at the Lebanon Ag Credit Branch during May 2007. In 2017 he became the Relationship Manager and then Vice President Credit in 2018, all while in the Lebanon office.

His work as Chief Lending Officer for the association has already started. At the current time, he is also completing his work and subsequent transition from the Lebanon Branch.

Richard also farms on a part-time basis. He backgrounds approximately 600 head of feeders annually in a summer grazing program and produces hay on his 235-acre farm. Additionally, he serves many roles in his community. For 14 years Richard has been on the Washington County Farm Bureau Board of Directors and he serves on the Washington County Planning Commission.

Richard and his wife, Mollie, are both natives of Springfield and will continue to reside in Washington County.

CRAIG TO SERVE AS REGIONAL LENDING MANAGER

Justin Craig has been named Regional Lending Manager for Central Kentucky Ag Credit. He will remain based out of the Lebanon Branch Office. The Regional Lending Manager's role is to manage the Association's loan portfolio and staff in their assigned region. Justin has worked at Ag Credit for 14 years as a Loan Officer in the Lebanon office. He has a small farm in Marion County where he focuses on beef cattle production. Justin and his wife, Laura, live in Lebanon and have a 2-year-old daughter, Quinn.



Justin Craig

THOMAS TO SERVE AS NEW LOAN PROCESSING SPECIALIST

Teresa Thomas has accepted the position of Loan Processing Specialist for Central Kentucky Ag Credit and will be based out of the Association's Administrative Office in Lexington. She will be working with a cross-section of Ag Credit staff to efficiently deliver our loan products. Teresa has served in several lending roles since joining Ag Credit in 2003. She has proven to be successful and has earned the reputation as a reliable partner for our Richmond Office. This background will serve her well in this new position. Meanwhile, Madison County native Bethany Cruse has joined the staff at the Richmond office, and she will continue to provide the high-quality service the Richmond members have come to expect.



Teresa Thomas

AG CREDIT AND BLACK SOIL KY HOLDING FARM TO TABLE EVENTS

Ag Credit has collaborated with Black Soil KY to sponsor two Farm to Table Events this summer. The first event will take place in Clark County at Blackroots Farm. Farmer Tatum Lewis will give a tour of his farm operation and then we will join for a three-course farm to table dinner at the Clark County Extension Office. After the meal, Ag Credit staff will give a brief presentation and join in a panel discussion featuring Community Farm Alliance.

If you can't make it in June be sure to mark your calendars for July 15 in Lincoln County to tour the Miller's Farm with local Ag Credit staff. A panel discussion will focus on how farmers and consumers can connect with experts from Central Kentucky Ag Credit and how they can help with loan products, education programs and support the community. For more information and to purchase your tickets visit www.BlackSoilKy.com/Events.

PRESENTED BY CENTRAL KENTUCKY
AGCREDIT

GROUP TRANSPORTATION PROVIDED

FARM TOURS

+ FARM-TO-TABLE DINNER

JULY 15 | MILLER'S FARM | LINCOLN CO. | 3-10PM

\$40 PER PERSON
\$20 PER YOUTH UNDER 12

TICKETS AT WWW.BLACKSOILKY.COM

BLACK SOIL KY



OUTSTANDING IN THEIR FIELD – TJ DRURY – LOAN OFFICER FRANKFORT BRANCH

Where are you from?

I was born and raised in Western Anderson County, KY. I live in a very special area, and places like this are becoming harder and harder to come by. I live within a three-mile radius from both sets of grandparents, my parents, all my aunts and uncles, and four cousins. The only thing that separates each home, is family farm. (We do have some neighbors, but most of the time, they are distant cousins.) My wife asked recently, "If you had to relocate tomorrow, where would you go?" I told her that I would be willing to cross the bridge over the Bluegrass Parkway and live in that part Washington County. The bridge is about a mile away.

Did you grow up on a farm?

I grew up on a tobacco, hay and cattle farm. Like most people in the area, my family quit raising tobacco after the buyout, and the dairy was gone well before I can remember. Although I didn't enjoy it at the time, my family continued a cow/calf operation and cut hay after the tobacco buyout. From my personal farming experience, there are a lot of things that you are "forced to do" as a kid, that you are happy about and really enjoy in the future. My family, and the farm that I grew up on, are one of the biggest reasons that my wife and I are farming today.

Where did you go to college?

I attended Murray State University and Graduated in 2013 with a B.S. in Agribusiness. While in college, I was a member of Alpha Gamma Rho fraternity. My most prestigious accomplishment from college was when I tricked a very beautiful young lady by telling her that there was gold in the hills of Western Anderson County, and if she married me she could have some of it; seven years in, and she is still digging to this day.

Were you involved with any clubs/ teams growing up?

My younger years revolved around anything sports. I played soccer, basketball, baseball and football in different times throughout my life. However, it turned out that I was too slow for soccer, too short for basketball and too small for football. So in high school, I played baseball, joined FFA, and did a lot of hunting/fishing.

Interesting Facts about yourself.

I have enjoyed a lot of different experiences throughout my life. I got to take a class in college that toured ag production and castles in Ireland. I took a farm machinery trip around the U.S., and toured places like Kinze, Klaus, John Deere, Farmall World and Great Plains. The U.S. trip ended in Colorado at a Gold Mine, where I held \$1.2 million worth of gold that looked like a giant Rolo. Another trip, I was able to go see the farm and talk to Dr. Gordon Hazard of Mississippi who wrote the book "Thoughts and Advice of an Old Cattleman." My most interesting experience was a mission trip to Tegucigalpa, Honduras. The things I got to see in Honduras will keep me humble and grateful for what we have in America, for a very long time.

Favorite part of being an Ag Credit Loan Officer

Ag Credit has been a great benefit for me. I enjoy the people that I get to work with, and the people that I work for. I really enjoy hearing about and watching customers succeed. Most of the time we are one of the first steps for a customer to complete a lifelong dream, or we get to help a current lifelong dream grow. It is awesome to be a part of that with our customers.

RECENT LAND SALES

Irvin Group Realtors & Auctioneers

31 Public Square } Lancaster, KY 40444

859-792-2521 www.irvingroup.com

Location 1:

Acres: 90

County: Garrard

Date of Sale: 04/15/2022

Selling Price: \$307,500

Unimproved: 14' x 70' mobile home, 3 br, 1 ½ baths and a 40' x 60' barn with pond.

Kentucky Prime Realty LLC

232 S College Street | Harrodsburg, Ky 40330

859-265-5100 | www.kyprimerealty.com

Location 2:

Acres: 257

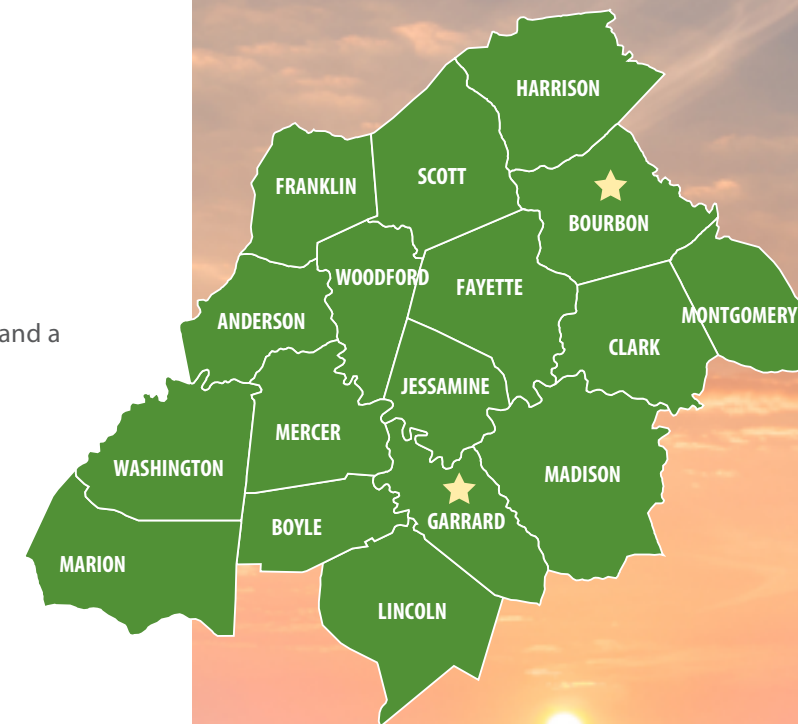
County: Bourbon

Date of Sale: 04/01/2022

Selling Price: \$1,927,500

Improved: No house, excellent soils and good location.

The information provided in this column is only a sample of the recent land sales in central Kentucky. Since there are many factors taken into consideration when a buyer and seller establish a price, sales may or may not reflect the current market value in any particular area and should not be used in lieu of a formal appraisal by a state certified real estate appraiser to establish a value for a particular tract of land. If you would like to feature your sales in the LEADER, please contact Ag Credit or email TalkToUs@AgCreditOnline.com



LEBANON OFFICE WORKS WITH LOCAL SCHOOL

Farm safety is always important and especially when it comes to children. Regional Lending Manager Justin Craig and Training Coordinator Melanie Daugherty volunteered for this year's Farm Safety Day at the Marion County School on April 28. Officers from Green River Lake discussed water safety. The local EMS and Fire Department attended to talk with the fourth-graders about how they can help during accidents. Nutrien brought a tractor and went over safety around large equipment. Loretto Motherhouse brought in a mock grain bin and auger to show the kids the dangers associated with grain storage, and many more farm safety presentations were given.

Teaching our youth where their food comes from is another important aspect of agriculture. On May 4, the fifth-graders in Marion County had a Farm to Fork Day. Kentucky Cattlemen's Association representatives talked



about what beef and grain can produce. FFA students spoke on curing hams and occupations in ag. Local farmers brought in equipment and animals to discuss products. Ag Credit was proud to volunteer to support the Marion County Schools with this event.

MARION COUNTY FFA

Lizzie Daugherty

Lizzie Daugherty is a senior at Marion County High School and received several awards at the Marion County FFA banquet. This fall, she plans to obtain a Computerized Manufacturing & Machining Certification from Elizabethtown Community & Technical College. She also plans to obtain a bachelor's degree in engineering technology management from Western Kentucky University.

Lizzie is the daughter of Jamie and Melanie Daugherty. Melanie is the Training Coordinator for Ag Credit.



Jamie Daugherty, Lizzie Daugherty, and Melanie Daugherty

Ann Marie Chesser

Ann Marie Chesser is a senior at Marion County High School, serves as the chaplain and received several awards at the recent Marion County FFA banquet. This fall, she plans to attend the University of Kentucky and major in agriculture education with a minor in agriculture economics.

Ann Marie is the daughter of Amy Young and the granddaughter of Harry and Lucy Young. Harry Young worked for Ag Credit's Lebanon office as Vice President of Credit, retiring after 33 years of service.



Ann Marie Chesser receives a gift from her grandfather, Harry Young

WE MAKE HOME LOANS

AgCredit offers long-term fixed-rated and flexible terms.

- ✓ Purchases
- ✓ Refinancing
- ✓ Construction
- ✓ Lot Loans

AGCREDIT

AgCreditOnline.com NMLS# 604727



PARIS BRANCH WORKING WITHIN THEIR COMMUNITY

In April, Harrison County High School participated in the Farm Inc Farming Game, hosted by the Harrison County Extension. In this event, high school students are given a mock farm they run for a year. Volunteers, including Loan Officers Shelby Wade and Tom Zack Evans, assist the students by helping them understand how to get a loan and manage farm finances. Other stations included purchasing livestock, equipment, tractors and insurance. The event is a huge success every year thanks to all who volunteer their time and efforts.

PARIS BRANCH SUPPORTS BOURBON COUNTY GREENHOUSE

Bourbon County FFA held their ribbon-cutting ceremony and welcomed everyone to their new greenhouse in April. Loan Officers Caleb Sadler and Shelby Wade were there in attendance. Central Kentucky Ag Credit in Paris donated funds to go toward the greenhouse. Be sure to support your local FFA chapters through their greenhouse and other activities.

Loan Officers Caleb Sadler and Shelby Wade pictured with all of the Greenhouse sponsors.



BEEF DAYS CELEBRATED IN HARRISON AND BOURBON COUNTIES

The Paris branch attended two beef events to celebrate beef for the month of May! There were 640 steaks and 300 burgers served at the Harrison County Beef Day. Tom Zack Evans and Shelby Wade set up a booth and had some great giveaways for attendees.

The Bourbon Beef Day was also a huge success. The event was held at the Southern States Co-op in Paris. Local ag businesses gathered to set up booths. Ag Credit's loan officers were in attendance with their booth as well to celebrate and promote BEEF!



YOUNG FARMERS ADVISORY COUNCIL MEETS



The Young Farmers Advisory Council (YFAC) consists of one selected young farmer or farm couple from each of our 17 counties. They meet once a quarter to discuss a variety of topics involved in ag and lending. In March, the Young Farmers Advisory Council met at the Kentucky State University Farm. Dr. Kenny Burdine broke down information on Livestock Protection Insurance and how it can be beneficial. The group discussed how they have used it in some of their programs and shared their results were. Dr. Steve Isaacs lead the group in discussion about the lending process experience for the young farmers and if any changes could be implemented to improve the lending process with Ag Credit. The YFAC will meet again in August.

FRANKFORT BRANCH SPONSORED FRANKLIN COUNTY FARM CITY BANQUET

In May, Kelli Buckley and TJ Drury attended the Franklin County Farm City Banquet held at the Kentucky State University farm. The atmosphere was electric with over 200 people in attendance. Central Kentucky Ag Credit sponsored the Pioneer Farmer award, which was presented to Sherman Peyton. A big congratulations also goes to our Ag Credit member Connor Dailey on receiving the Outstanding Young Farmer Award.





Central Kentucky Ag Credit
PO Box 1290
Lexington, KY 40588

PSRT STD
U.S. POSTAGE
PAID
COLUMBIA SC
PERMIT 1160

BEYOND AGRICULTURE PODCAST



The podcast that will take you beyond the basics of ag and into the real life stories, information and events taking place in our community. Who we are and what we do is Beyond Agriculture at Central Kentucky Ag Credit.



AVAILABLE ON
APPLE PODCAST
AMAZON MUSIC
SPOTIFY

